



January 8, 1997

RECORDATION NO. 18460-A
JAN 21 1997 4 25 PM

Secretary, Interstate Commerce Commission
12th and Constitution Avenue NW
Room 2303
Washington, D. C. 20423

RECEIVED
SURFACE TRANSPORTATION
BOARD

JAN 21 4 25 PM 1997

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement , a secondary document, dated the 8th day of January, 1997.

The primary document to which this secondary document is connected is recorded under Recordation No. 18460.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor: I T G, Inc.
106 North Main, Suite 200
P. O. Box 1777
Victoria, TX 77902-1777

Assignee/Secured Party: First Victoria National Bank
101 South Main Street
P. O. Box 1338
Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows: 20 77-ton 1000 cu. ft. open-top hopper railway cars.

A fee of \$22.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

A short summary of the document to appear in the index follows: Release of Security Agreement dated January 8, 1997, 20 77-ton 1000 cu. ft. open-top hopper cars, initial numbers 10 through 29.

Very truly yours,

FIRST VICTORIA NATIONAL BANK

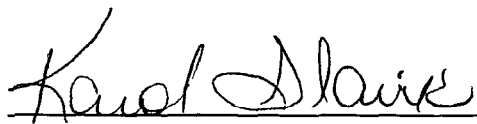

BY: Craig Friemel
Senior Vice President

THE STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on January 8, 1997, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.





Notary Public, State of Texas

SURFACE TRANSPORTATION BOARD
WASHINGTON, D.C. 20423-0001

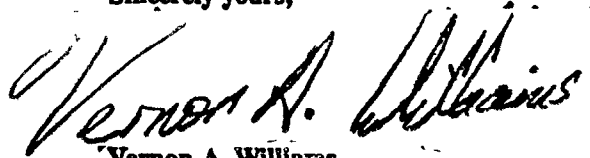
1/21/97

Craig Friemel
First Victoria National Bank
P. O. Box 1338
Victoria, Texas 77902-1338

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 1/21/97 at 4:30PM, and assigned recordation number(s). 18460-A.

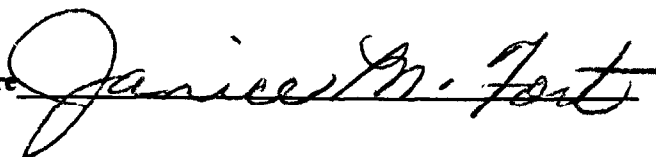
Sincerely yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ 22.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one typed on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature



JAN 21 1997 4 30 PM

RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated October 20, 1993, between I T G, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, TX 77901, and First Victoria National Bank (as "Secured Party") , which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on November 8, 1993, under Recordation No. 18460, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

SIGNED this the 8th day of January, 1997.

FIRST VICTORIA NATIONAL BANK

ATTEST:

Karl Slavik
SVP

BY

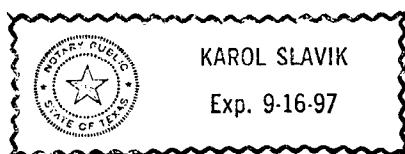
Craig Friemel

ITS Senior Vice President

STATE OF TEXAS §

COUNTY OF VICTORIA §

This instrument was acknowledged before me on January 8, 1997, by Craig Friemel, as Senior Vice President of First Victoria National Bank, on behalf of said corporation.



Karol Slavik
Notary Public, State of Texas

EXHIBIT A

Car Initial Numbers:	10 through 29
Car Lessee's Marks:	PPU
Number of Cars:	Twenty (20)
Class of Cars:	K280/HMA
Capacity of Cars:	77-ton 1000 cu. ft.

Prior to purchase by Debtor, these cars were marked as follows:

LSI 26074	LSI 25597
LSI 26509	LSI 26568
LSI 25801	LSI 26046
LSI 25610	LSI 25510
LSI 25564	LSI 25590
LSI 26017	LSI 26135
LSI 26108	LSI 26607
LSI 26550	LSI 26894
LSI 26534	LSI 25500
LSI 25735	LSI 26663